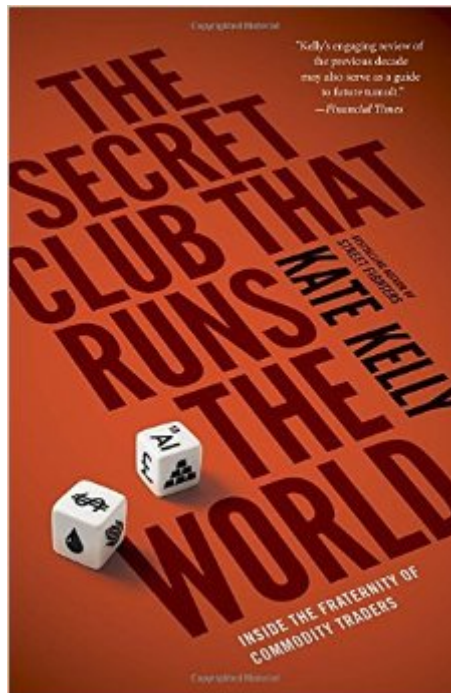


The book was found

The Secret Club That Runs The World: Inside The Fraternity Of Commodities Traders



Synopsis

“Thanks to this gripping new book we know more about how they do it. And it’s even more shocking than you think.” —The Independent

When most people think of the drama of global finance, they think of stocks and bonds, venture capital, high-tech IPOs, and complex mortgage-backed securities. But commodities? Crude oil and soybeans? Copper and wheat? What could be more boring? That’s exactly what the elite commodity traders want you to think. They don’t seek the media spotlight. They don’t want to be as famous as Warren Buffett or Bill Gross. Their astonishing wealth was created in near-total obscurity, either in closely held private companies or deep within large banks and corporations, where commodity profits and losses weren’t broken out. Now Kate Kelly, the bestselling author of *Street Fighters*, takes us inside this secretive inner circle that controls so many things we all depend on. She gets closer than any previous reporter to understanding these whip-smart, aggressive, and often egomaniacal men who bet millions every day on a blend of facts, analysis, and pure gut instinct.

Book Information

Paperback: 288 pages

Publisher: Portfolio; Reprint edition (June 16, 2015)

Language: English

ISBN-10: 1591847133

ISBN-13: 978-1591847137

Product Dimensions: 5.4 x 0.8 x 8.4 inches

Shipping Weight: 5.6 ounces (View shipping rates and policies)

Average Customer Review: 3.5 out of 5 stars — See all reviews (55 customer reviews)

Best Sellers Rank: #506,427 in Books (See Top 100 in Books) #172 in Books > Business & Money > Investing > Commodities #1201 in Books > Business & Money > Biography & History > Company Profiles

Customer Reviews

Hedging the risk of investing in commodities used to be the fairly dull province of a few brokers and traders on one side of a transaction and farmers and end users of crude oil, copper, and pork bellies on the other. But the great commodities boom of the early 2000s attracted flamboyant risk-takers, whose transactions ultimately produced wild swings in prices on gasoline, food, and other essentials and prompted regulators to try to crack down. CNBC market reporter Kelly (*Street Fighters*, 2009) unveils the secretive world of unregulated hedge funds, of banks and brokers who trade for their

own accounts often against the interests of their customers. With exclusive access to the major players in the commodities market, Kelly offers fascinating portraits of huge egos and details of byzantine deals, including a massive merger aided by former UK prime minister Tony Blair. Among her subjects are a fuel trader whose trades saved a sagging Delta Air Lines and a trader at a Swiss commodities firm founded by American fugitive Marc Rich. This is an absorbing inside look at the shady world of multinational brokers. --Vanessa Bush --This text refers to an out of print or unavailable edition of this title.

Praise for Kate Kelly's New York Times Bestseller *Street Fighters*: "It overstates nothing to call Kelly's book brilliantly reported, and her narrative is grippingly propulsive and peopled with fascinatingly drawn characters." "Los Angeles Times" "The twists and turns of those frantic few days make for a lively reading." "The New York Times" "Kelly takes us inside Bear's last, dizzying days. . . . The real draw is the book's surgical detail." "Time" "There's so much to like in this book" "lively anecdotes, crisp pacing, and brevity . . . a highly accessible narrative for the general reader." "Bloomberg News

[Download to continue reading...](#)

The Secret Club That Runs the World: Inside the Fraternity of Commodities Traders
Commodities Trading For Beginners - How To Make Money With Commodities Trading (Commodities Trading, Commodities Investing, Commodities Market)
The Presidents Club: Inside the World's Most Exclusive Fraternity
Tower of Basel: The Shadowy History of the Secret Bank that Runs the World
My Father, Our Fraternity: The Story of Haafiz Ali Khan and my World
The Real Animal House: The Awesomely Depraved Saga of the Fraternity That Inspired the Movie
Inside the House of Money: Top Hedge Fund Traders on Profiting in the Global Markets
China: A Great Wall Runs Thru It! (It's Your World)
Boom, Bust, Boom: A Story About Copper, the Metal That Runs the World
Hot Commodities : How Anyone Can Invest Profitably in the World's Best Market
Who Runs the Church?: 4 Views on Church Government (Counterpoints: Church Life)
The Road to a Healthy Heart Runs through the Kitchen
A River Runs Through It and Other Stories, Twenty-fifth Anniversary Edition
The Thread That Runs So True: A Mountain School Teacher Tells His Story
A River Runs Through It
The Boy Who Runs: The Odyssey of Julius Achon
Site Reliability Engineering: How Google Runs Production Systems
Traders, Guns and Money: Knowns and unknowns in the dazzling world of derivatives
Revised edition (Financial Times (Prentice Hall))
Premier League Club Logos: Coloring book on the premier league club logos with information on each team. Great for kids and adults and makes an ideal gift.
The Deserts of the Southwest: A

